



THIRD ROCK

V E N T U R E S



L A U N C H I N G

EXTRAORDINARY

L I F E S C I E N C E

C O M P A N I E S

CORE VALUES

INTEGRITY ALWAYS DO THE RIGHT THING

ATTITUDE NOTHING IS IMPOSSIBLE

PATIENTS MAKING A DIFFERENCE THROUGH BREAKTHROUGHS IN MEDICINE

PARTNERS MAKE THEM RAVING FANS

ORGANIZATION GREAT PEOPLE, GREAT CULTURE, GREAT ACCOMPLISHMENTS

ENTREPRENEURS PASSIONATELY INNOVATE, FOUND, BUILD, HAVE FUN

OUR MISSION

Third Rock Ventures will become the preferred partner for entrepreneurs, investors, employees and the industry to build great companies that discover and develop products that make a difference for the patients we serve.

OUR STORY

“I continue to be impressed by the TRV culture — their mission statement and values are posted in every room of the company, and they live by them every day. To TRV, every idea and opinion is valid and deserves to be heard. They listen. They ask all the right questions. And they show real interest in being actively involved and supportive.”

NEIL KIRBY, PH.D.,
PRESIDENT &
CHIEF EXECUTIVE OFFICER,
EDIMER PHARMACEUTICALS

LAUNCHING TRANSFORMING COMPANIES TOGETHER

Third Rock Ventures was founded in 2007 with the mission to launch transforming companies. We set out to build a different firm — a firm that was squarely focused on launching exceptional life science companies with passionate entrepreneurs, working in areas of disruptive science to make a difference in the lives of patients. In just three short years, and during a period of time when early stage investing has been in flux, we have successfully raised more than \$800 million to accomplish this mission. We truly believe that nothing is impossible.

Our innovative and hands-on approach to launching, building and operating promising life sciences companies is unique, and we have assembled a team with deep expertise and a proven track record of building some of the most respected and successful life sciences companies. With decades of complementary, cross-functional operational and leadership experience, we have the breadth and depth of expertise to actively engage and collaborate with our portfolio companies, and where needed, initially fill key leadership roles to provide hands-on strategy and experience to successfully launch companies with the best vision, science, operations, people and culture.

We take investments in our companies and our people seriously, as we strive to be the best business partners in the world. By working closely with the scientific and business communities, we seek to identify the most promising opportunities for the future of medicine and then build the team and company structure to make this visionary science a business reality. We also assess early stage opportunities, in which we can partner in unique ways with larger pharmaceutical and biotechnology companies to found companies together that are based on disruptive science and technology to address unmet needs. Our approach is bold, our thinking is outside-of-the-box, and we apply the same innovative spirit to our deal-making as we do to our companies' science. Together, this approach is designed to achieve our ultimate goal — launching transforming companies that make a difference for patients through breakthroughs in medicine.

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OUR APPROACH

“Because of the Third Rock team’s extensive corporate and scientific experience, they are exceptional in their ability to help Ablexis identify the critical path and important issues while also empathizing with management as they face the hurdles that all start-up companies face.”

LARRY GREEN, PH.D.,
CHIEF EXECUTIVE OFFICER,
ABLEXIS

PASSIONATELY INNOVATE

At Third Rock we seek bold ideas and new frontiers that will pave the way for disruptive technologies and innovative science that promise to dramatically improve the lives of patients. We do that by actively engaging and collaborating with entrepreneurs and industry partners to build, launch and operate our portfolio companies. Where needed, we may initially serve in key management roles in order to establish a solid foundation for the entrepreneur’s strategic vision, market knowledge, scientific expertise and/or social capital to accelerate the forward momentum of a company. We will also work with and support outstanding leadership teams that may already be in place. In all cases, we support portfolio companies in a range of areas, including: ▶

PROVIDING STRATEGIC AND OPERATIONAL LEADERSHIP

Third Rock's unique approach is grounded in senior capabilities in commercial, business development, R&D, drug discovery and product development, which we leverage in support of launching and building transformative life sciences companies. As successful business people and entrepreneurs with extensive operational backgrounds, we partner with portfolio companies across multiple functions to translate scientific innovation into the reality of breakthrough medical products.

BUILDING LEADERSHIP AND A CULTURE OF INTEGRITY

We recruit outstanding leadership at the management, board and advisory levels and nurture strong corporate cultures within our portfolio companies. Through leadership summits and career development programs, we are committed to the personal and professional success of the management of our portfolio companies.

OFFERING R&D INSIGHT

We work at the intersection of science and business — developing a robust, real-world roadmap to advance novel products and devices and building upon our experience across the drug and medical device spectrum in multiple therapeutic areas.

SUPPORTING BUSINESS DEVELOPMENT

Our team actively facilitates licensing and strategic opportunities with pharmaceutical and device companies by leveraging our track record of leading more than 500 collaborations and creating over \$13 billion in value, along with our strong network of relationships with leaders at pharmaceutical companies worldwide. Collaborations with large life sciences companies are a key part of our unique strategy, as we can deliver innovation to their pipelines with new and exciting products and in return build our companies in a more capital efficient manner.

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OUR INVESTMENTS

BEYOND BOARD MEETINGS

With every partnership, we invest our time, talent, leadership, operational expertise and R&D insight that you can't get in a short monthly board meeting. We are company builders and focus on hands-on collaboration to identify disruptive science and technology that will shape the future of medicine. Our investments include companies formed around cutting edge approaches to epigenetics, cancer metabolism, obesity, rare genetic disorders, pain and molecular diagnostics.

When we get involved in the formative stages of a company, we consider investments based on the following criteria: ▶

“Often, VCs create companies. Third Rock is different. We don't just create companies, we create founders. We go out and find the absolute best people for the role, and our companies are better for it — they are poised to be truly transformational.”

PHILIP REILLY, M.D., J.D.,
VENTURE PARTNER,
THIRD ROCK VENTURES

WE INVEST FOR SUCCESS...

Our strategy is to lead investing rounds in uniquely innovative life sciences businesses, making an initial investment of up to \$35 million, ideally at the formative stage of company development.

...WITH EXTRAORDINARY SCIENTISTS AND ENTREPRENEURS...

We seek to work with great founders who possess inspiration, insight and tenacity.

...WHO HAVE TRANSFORMATIONAL IDEAS...

We seek opportunities to build companies around breakthrough innovations and “product engines” — new platforms capable of creating multiple products for different diseases. We engage early in our investment process with large life sciences companies, exploring novel, mutually beneficial partnerships to launch successful biotech and medtech companies together.

...TO WHICH WE CAN ADD VALUE.

We pursue opportunities where we can add value through our unique collaborative approach to launch companies, and provide scientific or business expertise as well as capital to help accelerate their growth.

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OUR TEAM

“Third Rock has provided much of the infrastructure support for Afferent, taking a hands-on approach to guide and drive the company forward, using both their internal expertise and bringing in the right consultants at the right time to examine all possible opportunities and help us realize our full potential.”

ANTHONY P. FORD, PH.D.,
CHIEF SCIENTIFIC OFFICER,
AFFERENT PHARMACEUTICALS

COMPANY BUILDERS, TEAM PLAYERS, SERIAL ENTREPRENEURS AND PASSIONATE PEOPLE

We at Third Rock have a unique history of founding and building companies with leading cultures that deliver products that make a difference for patients. Since the firm's founding, we have expanded and are now a bi-coastal, multi-disciplinary team that brings the full range of operational leadership experience across the critical disciplines — science, technology, business development, marketing, human resources and finance. While we possess the core talent in-house necessary to connect bold new ideas with business savvy, we are continually looking for proven, skilled entrepreneurs to integrate into our team and, together, to continue to launch great companies.



www.ThirdRockVentures.com